### CARTERS

BARRISTERS Solicitors Trademark Agents Carters Annual Charity & Not-for-Profit Law Webinar November 9, 2023

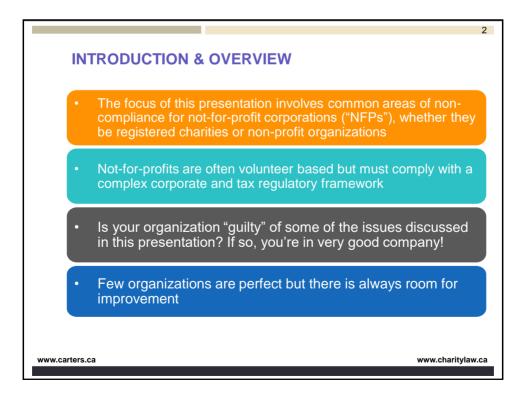
#### Things Charities & NFPs Should Do but Don't

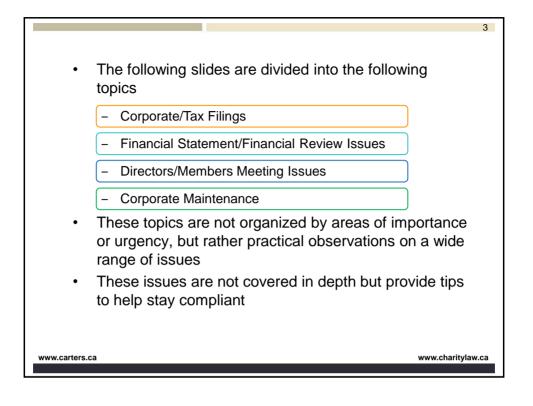
By Ryan M. Prendergast, B.A., LL.B.

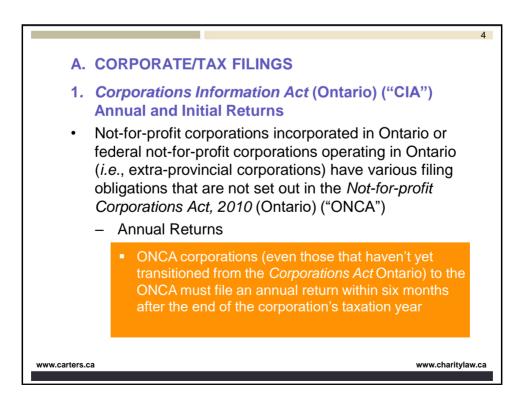
rprendergast@carters.ca 1-877-942-0001

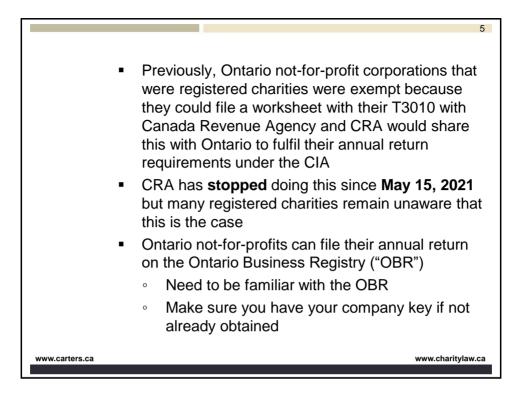
© 2023 Carters Professional Corporation

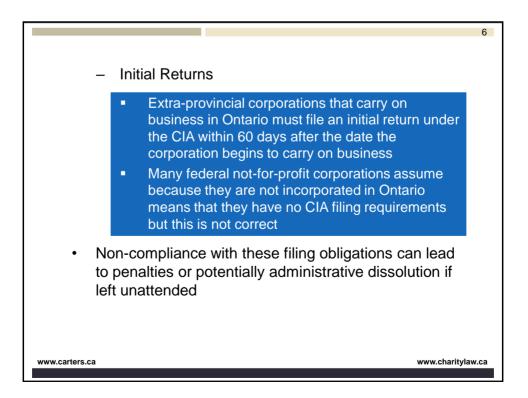
CARTERS PROFESSIONAL CORPORATION TOLL FREE: 1-877-942-0001 Toronto Ottawa Orangeville www.carters.ca www.charitylaw.ca www.antiterrorismlaw.ca

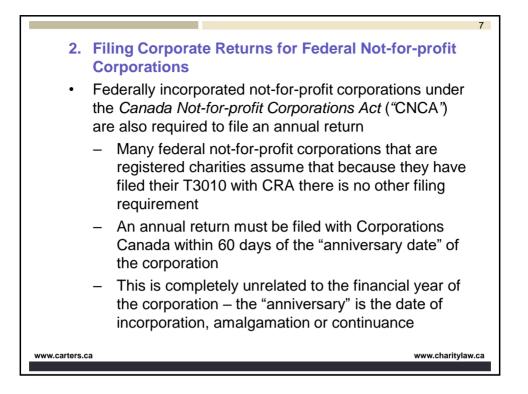


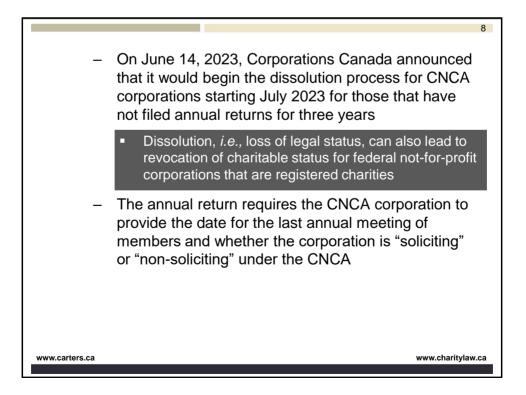


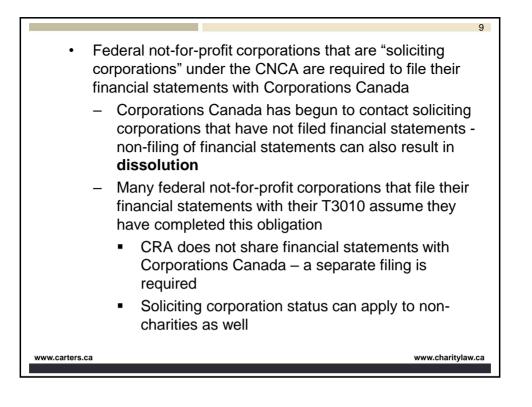


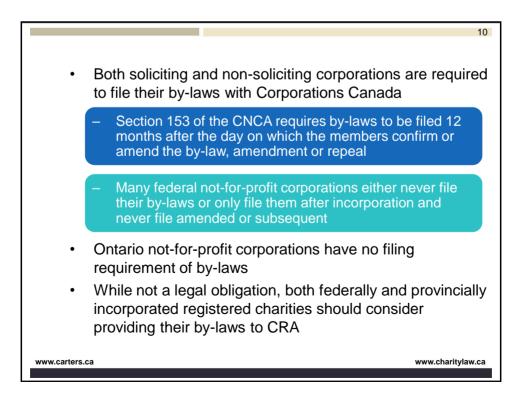


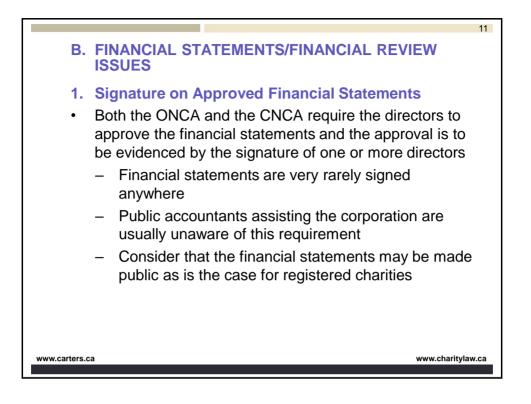


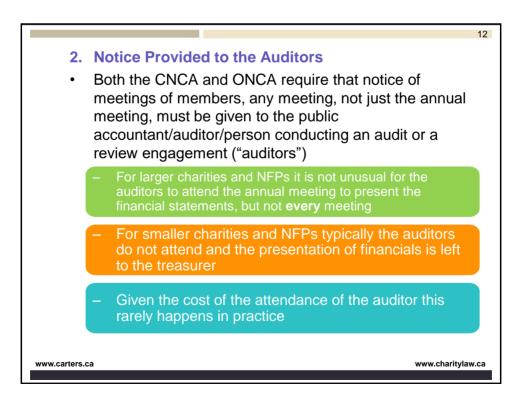


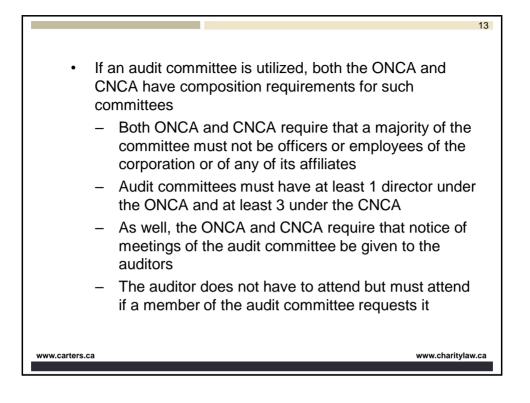


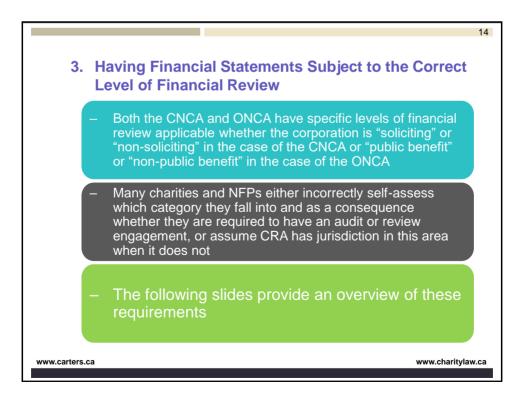












Soliciting	(Gross Annu	Corporation ual Revenues)	Appointment of Public Accountant (PA)	Review Engagement o
Soliciting				Audit
	Designated	\$50,000 or less	Members must appoint a PA	PA must conduct revie
			by ordinary resolution at each annual meeting.	engagement, but members may pass an ordinary resolution to
			Exception – Members may waive appointment by annual unanimous resolution	require an audit instead (If no PA is appointed, then compilation only)
	Non- Designated	More than \$50,000 and up to \$250,000	Members must appoint a PA by ordinary resolution at each annual meeting	PA must conduct an audit, but members car pass a special resolutio to require a review engagement instead
	Non- Designated	more than \$250,000	Members must appoint a PA by ordinary resolution at each annual meeting	PA must conduct an audit.
Non-Soliciting	Designated	\$1 million or less	Members must appoint a PA by ordinary resolution at each annual meeting.	PA must conduct review engagement, but members may pass an ordinary resolution to
			Exception – Members may waive appointment by annual unanimous resolution	require an audit instead (If no PA is appointed, then compilation only)
	Non- Designated	more than \$1 million	Members must appoint a PA by ordinary resolution at each annual meeting	PA must conduct an audit.

Type of Corp/Gross Annual Revenues		Requirements for an Auditor	Audit/Review Engagement
Public benefit corporation	\$100,000 or less	May, by extraordinary resolution (80 per cent), decide not to appoint an auditor	May dispense with bo an audit and a review engagement by extraordinary resoluti (80 per cent)
	More than \$100,000 and less than \$500,000	May dispense with an auditor and have someone else conduct a review engagement. This dispensation requires an extraordinary resolution (80 per cent)	May elect to have a review engagement instead of an audit by extraordinary resoluti (80 per cent)
	\$500,000 or more	An auditor must be appointed annually	Audit is required
Non- public benefit corporation	\$500,000 or less in annual revenue	May, by extraordinary resolution (80 per cent), dispense with an auditor	May dispense with bo an audit and a review engagement by extraordinary resoluti (80 per cent)
	More than \$500,000 in annual revenue	May, by extraordinary resolution (80 per cent), dispense with an auditor, and instead appoint a person to conduct a review engagement	May elect to have a review engagement instead of an audit by extraordinary resolution (80 per cent)

