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Search



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COMMITTEES AND VOLUNTEERS

SECTIONS ~

NEWSLETTER SIGN-UP

VIDEOS



ONCA and Ontario Business Registry Come Into Force on October 19, 2021

By Theresa L.M. Man

At long last, the wait is almost over, and the Ontario Not-for-Profit Corporations Act, 2010 ("ONCA") will soon be proclaimed into force. The decade-old piece of legislation received Royal Assent in 2010 but will finally be brought into force on October 19, 2021, according to a provincial government announcement published on August 17, 2021 (the "Announcement"). The Announcement indicates that the ONCA will come into force at the same time as the new Ontario Business Registry takes effect to provide a modern legislative framework for Ontario's not-for-profit corporations.

The ONCA was originally targeted to be proclaimed on July 1, 2013, but this was delayed to include amendments to the ONCA embodied in Bill 85. However, Bill 85 died on Order Paper due to the dissolution of the Ontario Parliament on May 2, 2014. In the fall of 2017, the Ontario government again began to move forward with the corporate reform for the not-for-profit sector by enacting Bill 154, making certain changes to the ONCA. Following the enactment of Bill 154, the Ministry indicated that it was upgrading technology to support the changes implemented by Bill 154 and to improve service delivery.

To prevent the ONCA from becoming subject to repeal pursuant to the Legislation Act, 2006, Motion 89 was carried on September 21, 2020, extending the deadline for the ONCA to be proclaimed by one year to December 31, 2021. However, the extension did not apply to provisions in the ONCA dealing with class voting and non-voting members' rights. The ONCA was subsequently amended by Bill 276, Supporting Recovery and Competitiveness Act, 2021 to clean up remaining references to voting rights of non-voting classes and the requirement of mandatory class vote, among other

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September 2021 (4)

August 2021 (7)

July 2021 (5)

June 2021 (7)

May 2021 (6)

April 2021 (8)

March 2021 (6)

February 2021 (6)

January 2021 (5)

December 2020 (3)

November 2020 (4)

October 2020 (8)

September 2020 (5)

August 2020 (4)

July 2020 (8)

June 2020 (3)

May 2020 (10)

April 2020 (6)

March 2020 (10)

February 2020 (4)

January 2020 (11)

December 2019 (3)

November 2019 (6)

changes. Finally, two regulations supporting the implementation of the ONCA and 12 regulations supporting the upcoming launch of the Ontario Business Registry were filed on June 3, 2021, as set out in the June 2021 Charity & NFP Law Update. Once the ONCA is in force, the ONCA will automatically apply to all non-share capital corporations incorporated under Part III of the Ontario *Corporations Act*. Although it is optional for corporations to undertake a transition process within three years to amend their governing documents to comply with the rules in the ONCA, it is generally prudent for corporations to undertake the transition process in order to avoid uncertainty of their documents by: (a) filing articles of amendment; and (b) adopting a new ONCA compliant bylaw. Further details on the transition process

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October 2019 (8)

September 2019 (3)

August 2019 (4)

July 2019 (10)

June 2019 (4)

May 2019 (7)

April 2019 (8)

March 2019 (4)

February 2019 (11)

January 2019 (5)

December 2018 (3)

November 2018 (5)

October 2018 (9)

September 2018 (7)

August 2018 (2)

July 2018 (9)

June 2018 (11)

May 2018 (3)

April 2018 (10)

March 2018 (8)

February 2018 (7)

January 2018 (8)

November 2017 (4)

October 2017 (14)

September 2017 (5)

August 2017 (7)

June 2017 (2)

May 2017 (12)

March 2017 (6)

February 2017 (6)

January 2017 (5)

December 2016 (4)

November 2016 (14)

September 2016 (2)

August 2016 (2)

July 2016 (12)

June 2016 (4)

May 2016 (3)

April 2016 (9)

March 2016 (9)

January 2016 (7)

December 2015 (1)

November 2015 (1)

October 2015 (14)

August 2015 (2)

July 2015 (1)

June 2015 (12)

May 2015 (1)

April 2015 (2)

March 2015 (14)

February 2015 (1)

January 2015 (9)

December 2014 (8)

November 2014 (6)

September 2014 (1)

July 2014 (4)

June 2014 (8)

May 2014 (1)

April 2014 (3)

March 2014 (10)

January 2014 (15)

March 2013 (8)

February 2013 (10)

Categories

Awards (3)

Book Reviews (3)

csae trillium (131)

CSAE Update (268)

Current (120)

Events (60)

Feature Articles (258)

Legal (12)

Legislative Update (2)

Member - Notable Achievements (5)

New Members (26)

President's Message (17)

Q&A (1)

Sponsor Profiles (57)

Summits (6)

Technology (5)

Uncategorized (47)

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